

O. P. E. H. & W. PLANBalance Sheet
June 30, 2024

ASSETS

Current Assets		
Cash - Reserve Account	\$	376,557.93
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		1,600,000.00
Accounts Rec. - Surcharge		94,214.89
Accounts Rec - Unpaid Premiums		<u>2,831,264.84</u>
Total Current Assets		9,784,624.81
Property and Equipment		<u>0.00</u>
Total Property and Equipment		0.00
Other Assets		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u><u>9,784,624.81</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	3,036,735.90
Bank Loan Payable		<u>2,306,024.44</u>
Total Current Liabilities		5,342,760.34
Long-Term Liabilities		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		5,342,760.34
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,513,121.95
Net Income		<u>266,391.39</u>
Total Capital		<u>4,441,864.47</u>
Total Liabilities & Capital	\$	<u><u>9,784,624.81</u></u>

O. P. E. H. & W. PLAN

Income Statement

For the Twelve Months Ending June 30, 2024

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 38,763,805.65	86.34	\$ 38,763,805.65	86.34
Cobra Premiums	387,750.68	0.86	387,750.68	0.86
Retiree Premiums	1,465,489.57	3.26	1,465,489.57	3.26
Specific Reinsurance	514,224.07	1.15	514,224.07	1.15
Rebates	3,734,976.85	8.32	3,734,976.85	8.32
Subrogation Refunds	30,357.88	0.07	30,357.88	0.07
Total Revenues	<u>44,896,604.70</u>	100.00	<u>44,896,604.70</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>44,896,604.70</u>	100.00	<u>44,896,604.70</u>	100.00
Expenses				
Medical Claims Expense	22,787,453.52	50.76	22,787,453.52	50.76
Dental Claims Expense	1,801,192.57	4.01	1,801,192.57	4.01
Prescription Claims Expense	13,629,134.60	30.36	13,629,134.60	30.36
ACA Reinsurance & PCORI Fee	31,252.25	0.07	31,252.25	0.07
Administration Fees	1,035,948.47	2.31	1,035,948.47	2.31
Claims Supervisor Fees	2,154,364.84	4.80	2,154,364.84	4.80
Specific Reinsurance Expense	1,328,384.44	2.96	1,328,384.44	2.96
Group Life Insurance Expense	1,045,553.44	2.33	1,045,553.44	2.33
Fiduciary & Fidelity Insurance	13,588.00	0.03	13,588.00	0.03
Vision Insurance Expense	474,575.29	1.06	474,575.29	1.06
Bank Charges	6,648.44	0.01	6,648.44	0.01
Dues & Fees	2,281.92	0.01	2,281.92	0.01
Interest Expense	186,310.54	0.41	186,310.54	0.41
Legal Fees	13,949.34	0.03	13,949.34	0.03
Postage Expense	9,219.76	0.02	9,219.76	0.02
Printing Expense	9,203.39	0.02	9,203.39	0.02
Professional Services	101,152.50	0.23	101,152.50	0.23
Total Expenses	<u>44,630,213.31</u>	99.41	<u>44,630,213.31</u>	99.41
Net Income	\$ <u>266,391.39</u>	0.59	\$ <u>266,391.39</u>	0.59